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Recovery Act Update

September 9, 2009

U.S. Senator Sherrod Brown would like to remind you about the following programs through the U.S. Department of Energy and the U.S. Department of the Treasury:

Advanced Energy Manufacturing Tax Credit (48C)

Recently, the Department of Energy and the Department of the Treasury announced the application opening for the Advanced Energy Manufacturing Tax Credit program (48C). As part of the American Recovery and Reinvestment Act of 2009, the \$2.3 billion program was created to support manufacturers in developing and expanding energy efficient and clean energy projects. The 30% tax credit aims to support more than \$7 billion in new, expanded, or re-equipped, advanced energy manufacturing projects.

Projects must be completed within 4 years of acceptance of the tax credit. **Preliminary applications are due to the Department of Energy on September 16, 2009. Final applications are due to the Department of Energy and Internal Revenue Service on October 16, 2009.** The IRS and Department of Energy will review and make determinations on the merit and eligibility of the applications. Rankings and determinations will be made based on the expected job creation, reduction of greenhouse gas emissions, technological innovation, and project readiness. Eligible manufacturing projects include:

- Solar, wind, geothermal, and other renewable energy technologies
- Renewable fuel refining and blending technologies
- Carbon capture and sequestration
- Energy storage technologies such as: fuel cells, micro turbines, and various electric vehicle storage systems
- Vehicle components and plug-in electric vehicles
- Advanced transmission technologies that support renewable generation
- Smart grid, advanced lighting, and other energy conservation technologies

For more information or to submit a preliminary application, visit:

<http://www.energy.gov/recovery/48C.htm>

Grants for Energy Property in Lieu of Tax Credits

With the goal of increasing development of renewable energy projects throughout the United States and creating new jobs, the U.S. Department of the Treasury and the U.S. Department of Energy are now accepting applications for a program that will make direct payments in lieu of tax credits for initiatives that create and place in service renewable energy property. The purpose of the program is to spur private investments in clean energy and create manufacturing and construction jobs in the renewable energy industry. It is estimated that at least \$3 billion in financial support will be distributed to approximately 5,000 bio-mass, solar, wind, and other types of renewable energy production facilities.

For more details, or to apply, visit: <https://treas1603.nrel.gov/>



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