



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

March 31, 2017

The Honorable Sherrod Brown
United States Senate
Washington, DC 20510

Dear Senator Brown:

I write in response to your March 2, 2017 letter regarding conflict of interest policies governing the work of the Committee on Foreign Investment in the United States (CFIUS). The Department of the Treasury diligently monitors its own compliance with the applicable conflict of interest laws, regulations, and Office of Government Ethics guidance. Adherence to these statutes and regulations is the responsibility of each employee and individual federal agency, including the eight other CFIUS member agencies. Treasury employees complete a standard ethics training when they begin work and also complete the necessary annual training and financial disclosure reports that facilitate identification of potential conflicts. In addition, Treasury's ethics officials work with agency personnel to address and mitigate potential conflicts if and when they arise.

Treasury's Office of Legislative Affairs is available if you or your staff need additional information. We may be reached at (202) 622-1900.

Sincerely,

Matt Kellogg
Deputy Assistant Secretary
Office of Legislative Affairs