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Important Information about the First Time Homebuyer Tax Credit October 2009

Dear Friends,

Part of the middle-class dream is to own a home, to be part of a thriving neighborhood, and to support the schools and communities in which we live and work.

As we rebuild our economy, President Obama and Congress are working to help Americans purchase new homes and revive the housing market. Earlier this year, we enacted the First Time Homebuyer Tax Credit, which covers up to \$8,000 toward the cost of a new home for first-time buyers in 2009.

Already, the tax credit has helped thousands of Ohio middle-class families benefit from the security and stability of owning their home. It's important for you to know that the tax credit is set to expire at the end of November. I'm working with my Senate colleagues to extend the tax credit until May 2010 to help strengthen our communities and continue turning around our economy.

Please visit my website, www.brown.senate.gov, or call my office at 1-888-896-6446 if you have any questions on the First Time Homebuyer Tax Credit or to learn more about the American Recovery and Reinvestment Act. To find out if you're eligible for the First Time Homebuyer Tax Credit, please visit the Internal Revenue Service (IRS) website by clicking [here](#).



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